



# Keystone Airpark Authority

## ORDER OF BUSINESS AND AGENDA KEYSTONE AIRPARK AUTHORITY

**\*\* SPECIAL MEETING\*\***

**\*\*MINUTES\*\***

July 30th , 2013 at 4:30 p.m.

AIRPARK CONFERENCE ROOM 7100 AIRPORT ROAD

**Present: Chair Thomas, Lt. Col. Johnson, Roger Mullins, Ron Blake, David Kirkland, Wayne Wynn, Terry Suggs**

### I. Equipment Financing

- Chair Thomas presented finance options between M & S Bank and Accord Financial.
- M&S Bank is requiring that the City of Keystone Heights sign the note. The only way for KAA to sign loan paperwork would require a change in the Ordinance 90.33. Changing the ordinance and receiving approval by City Council would take approximately 30 + days. Chair Thomas expressed to the bank that KAA would not be interested in such a process.
- City Manager made recommendation to have KAA look at other financial institutions to compare rates
- After Board discussion, it was decided the eliminate M&S Bank from financing options based on the urgency of equipment.

**A motion was made to accept the terms with Accord Financial and move forward with loan paperwork.**

**Motion by: D. Kirkland      2<sup>nd</sup> by: R. Mullins      All Ayes**

### II. City Ordinance Review

- City Manager, Terry Suggs, suggested to Board that KAA approach City Council at the next City Council meeting to re-write Ordinance 90.33.

**A motion was made to approach Keystone City Council for modification to Ordinance 90.33 stating that all financial decisions be solely given to KAA and that KAA can enter in to any financial agreements without City approval.**

**Motion by: R. Mullins      2<sup>nd</sup> by: W. Wynn      All Ayes**

Attest

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Secretary

#### GENERAL DISCUSSION

ANY NON-AGENDA ITEMS WILL BE CONSIDERED AT THIS TIME.

PLEASE LIMIT PUBLIC DISCUSSION TO FIVE (5) MINUTES.

#### **PLEASE NOTE AND BE ADVISED:**

*IF ANY PARTY DESIRES TO APPEAL A DECISION MADE BY THE KEYSTONE AIRPARK AUTHORITY WITH RESPECT TO MATTERS CONSIDERED AT THIS MEETING, SUCH PARTY WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.*